

Valley Vista HOA - revised budget after road loan was paid off

Budget	2016 fees	2016 Budget
INCOME		
HOA Dues 2016 -32 houses @ \$300/qtr 1st qtr	\$ 300.00	\$ 9,600.00
HOA Dues 2016 -32 houses @ \$205.38/qtr 2nd, 3rd, 4th	\$ 205.38	\$ 19,716.48
HOA Dues 2016-11 lots @163.92/qtr 1st qtr	\$ 163.92	\$ 1,803.12
HOA Dues 2016 -11 lots @ 69.30/qtr 2nd,3rd, 4th	<u>\$ 69.30</u>	<u>\$ 2,286.90</u>
Total HOA Dues Income		\$ 33,406.50
Mailbox set up fee	\$	-
River Meadows Water income	\$	19,530.00
Other Income	\$	-
HOA late fees Income	\$	-
TOTAL ALL INCOME		\$ 52,936.50
EXPENSES		
Bad Debt	\$	-
Credit Card Expense	\$	-
Insurance	\$	600.00
finance/Bank Charges	\$	-
IPN fees	\$	-
Landscape maintenance	\$	1,500.00
Meeting Preparation - staff & reproduction	\$	-
Post Office box maintenance	\$	300.00
Postage and delivery	\$	100.00
Professional fees - accounting	\$	250.00
Professional fees - legal fees	\$	1,000.00
Professional fees - title research	\$	-
Property Management fee	\$	3,600.00
Reconciliation Discrepancies	\$	-
Repair & Maint - fence	\$	-
Repair & Maint - Park	\$	5,200.00
Repair & Maint - Road	\$	-
Repair & Maint - Stop Sign	\$	-
Repair & Maint - Water System	\$	6,500.00
Repair & Maint - water reading (12 x \$40/mo)	\$	480.00
Repair & Maint - other	\$	1,500.00
Road Loan Interest	\$	-
Road loan Payment	\$	-
snow removal	\$	1,000.00
Taxes	\$	30.00
Telephone (water/sewer)	\$	1,300.00
Utilities - electric	\$	5,500.00
utilities - water/sewer	\$	-
water testing	\$	400.00
Miscellaneous expense	\$	-
Total ordinary Expenses		\$ 29,260.00
OTHER EXPENSES		\$ -
TOTAL ALL EXPENSES		\$ 29,260.00
RESERVES		
Water System Reserves	\$	-
Road Reserves	\$	-
General Reserves	<u>\$</u>	<u>23,676.50</u>
Total all reserves		\$ 23,676.50
TOTAL EXPENSES & RESERVES		\$ 52,936.50