

## Budget

## 2015 BUDGET

## Income

HOA Dues		monthly	quarterly	yearly
	32 Homes	\$ 100.00	\$ 300.00	\$ 38,400.00
	11 Lots	\$ 54.64	\$ 163.92	\$ 7,212.48

**total HOA dues Income** \$ **45,612.68**

**River Meadows HOA Income** \$ **19,530.00**

## Total Income

\$ **65,142.48**

## Expenses

Property Insurance	\$ 1,500.00
Landscaping	\$ 3,300.00
Road loan	\$ 17,000.00
Postage & Mailing	\$ 200.00
Accounting Tax Return	\$ 150.00
Legal Fees	\$ 1,000.00
Property Management Fees	\$ 3,600.00
Water System Maintenance	\$ 15,000.00
Repairs & Maintenance other	\$ 1,500.00
Snow Removal	\$ 1,000.00
Taxes	\$ 500.00
Telephone (water & Sewer)	\$ 600.00
Electric	\$ 5,500.00
Water Testing	\$ 1,500.00

## Total Expenses

\$ **52,350.00**

Reserves for replacement \$ **12,792.48**

## Total Expenses and Reserves

\$ **65,142.48**