

Budget

2014 BUDGET

Income

HOA Dues		monthly	quarterly	yearly
	32 Homes	\$ 100.00	\$ 300.00	\$ 38,400.00
	11 Lots	\$ 54.64	\$ 163.92	\$ 7,212.48

total HOA dues income \$ **45,612.68**

River Meadows HOA Income \$ **19,530.00**

Total Income

\$ **65,142.48**

Expenses

Property Insurance	\$ 1,500.00
Landscaping	\$ 1,592.00
Road Payment	\$ 16,650.96
Postage & Mailing	\$ 100.00
Accounting Tax Return	\$ 120.00
Legal Fees	\$ 1,000.00
Property Management Fees	\$ 3,600.00
Water System Maintenance	\$ 10,000.00
Repairs & Maintenance other	\$ 1,500.00
Snow Removal	\$ 1,000.00
Taxes	\$ 30.06
Telephone (water & Sewer)	\$ 1,290.02
Electric	\$ 5,500.00
Water Testing	\$ 350.00

Total Expenses \$ **44,233.04**

Reserves for replacement \$ **20,909.44**

Total Expenses and Reserves

\$ **65,142.48**